

Section 1 – Accounting statements 2014/15 for

Enter name of reporting body here: **Maghull TOWN COUNCIL** Council/Meeting

Readers should note that throughout this annual return references to a 'local council' or 'council' also relate to a parish meeting.

	Year ending		Notes and guidance				
	31 March 2014 £	31 March 2015 £					
1 Balances brought forward	496,786	598,891	Total balances and reserves at the beginning of the year as recorded in the financial records. Value must agree to Box 7 of previous year.				
2 (+) Annual precept	555,871	562,891	Total amount of precept received or receivable in the year. Excludes any grants received.				
3 (+) Total other receipts	286,473	178,915	Total income or receipts as recorded in the cashbook less the precept received (line 2). Include any grants received here.				
4 (-) Staff costs	303,293	296,208	Total expenditure or payments made to and on behalf of all employees. Include salaries and wages, PAYE and NI (employees and employers), pension contributions and employment expenses.				
5 (-) Loan interest/capital repayments	70,723	91,101	Total expenditure or payments of capital and interest made during the year on the council's borrowings (if any).				
6 (-) All other payments	366,223	316,135	Total expenditure or payments as recorded in the cashbook less staff costs (line 4) and loan interest/capital repayments (line 5).				
7 (=) Balances carried forward	598,891	637,258	Total balances and reserves at the end of the year. Must equal (1+2+3) – (4+5+6)				
8 Total cash and short term investments	594,354	947,959	The sum of all current and deposit bank accounts, cash holdings and short term investments held as at 31 March - to agree with bank reconciliation.				
9 Total fixed assets plus other long term investments and assets	2,675,289	2,675,289	The original Asset and Investment Register value of all fixed assets, plus other long term assets owned by the council as at 31 March				
10 Total borrowings	556,723	502,613	The outstanding capital balance as at 31 March of all loans from third parties (including PWLB).				
11 Disclosure note Trust funds (including charitable)	<table border="1"> <tr> <td>Yes</td> <td>No</td> </tr> <tr> <td></td> <td><input checked="" type="checkbox"/></td> </tr> </table>		Yes	No		<input checked="" type="checkbox"/>	The council acts as sole trustee for and is responsible for managing trust funds or assets. N.B. The figures in the accounting statements above do not include any trust transactions.
Yes	No						
	<input checked="" type="checkbox"/>						

I certify that for the year ended 31 March 2015 the accounting statements in this annual return present fairly the financial position of the council and its income and expenditure, or properly present receipts and payments, as the case may be.

Signed by Responsible Financial Officer

[Signature]

Date 20/05/2015

I confirm that these accounting statements were approved by the council on this date:

20/05/2015

and recorded as minute reference:

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Signed by Chair of the meeting approving these accounting statements.

[Signature]

Date 20/5/15